



BondMarketPrices.com

The free online resource for retail investors, offering access to pricing and liquidity information on the global bond market.



ICMA

International
Capital
Market
Association

Supplied by

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INTRODUCTION

There are a large number of international bonds in the market that may be suitable for your investment portfolio. These bonds are bought and sold mainly by financial institutions in the over the counter market – that is not through an exchange – with pricing information available through services aimed at professional investors. BondMarketPrices.com is designed to let you and your investment adviser compare the current prices of over 1000 investment grade issues from a single, impartial source, completely free of charge.

BondMarketPrices.com is the free online resource for retail investors, providing data on investment grade bonds with a large issue size. No registration is required to access the site.

Bond selection

Visitors can select bonds* based on security category, currency, security type, type of issuer and also by individual issuer.

The site publishes end of day bond prices derived from dealers' bid and offer quotes and Xtrakter's TRAX trade data according to the following criteria:

- n Trades must be in bonds (i.e. straights, floating rate notes or convertibles).
- n Bonds must have 1 year or more to maturity.
- n Bonds must have a current rating of "A-" or above
- n Bonds must have an 'issue amount' of EUR 1 billion or above (or currency equivalent).
- n Trade quantities must be between EUR 15,000 and EUR 1 million (or currency equivalent)**.
- n Trade currencies must be able to be settled within the EU.

The information is designed to help you and your investment adviser make a better informed decision about bonds covered by the service. It should be used in conjunction with the 'Educational Information' link and advice from your investment adviser.

It was developed by Xtrakter, part of the ICMA group of companies, to comply with the European Financial Services Industry Standard of Good Practice on Bond Market Transparency for Retail Investors, drawn up by the International Capital Market Association (ICMA) as an industry led initiative in response to calls for better access to bond market prices for retail investors.

Visit www.BondMarketPrices.com for more information

*Some of the bonds listed may not be available for sale to retail investors in some European jurisdictions and retail investors without expert knowledge will need to continue to seek advice from their financial advisers.

** In accordance with the market standard and to provide a fairer indication of prices available to the retail sector, traded prices in the size range of EUR 15,000 -EUR 1 million (GBP 10,000-GBP 600,000) are included. Closing quotes are based on standard dealer trade sizes which may be larger.

A screenshot of the ICMA Retail Investor Bond Information Service website showing a table of bond issues. The table has columns for 'Security Name', 'Type', 'Maturity', 'Last Price', 'Bid/Ask', 'Bid/Ask Spread', 'Bid', 'Ask', and 'Other'. The table lists several bond issues, including 'ICMA Retail Investor Bond Information Service' and 'ICMA Retail Investor Bond Information Service'. The table is filtered to show only 'Available' issues.

FREQUENTLY ASKED QUESTIONS

Q. How much does the site cost to use?

A. The site has no subscription fee, retail investors only need to have internet access.

Q. How have we determined the scope of the service?

A. The service is designed to conform as closely as possible to the European Financial Services Industry Standard of Good Practice on Bond Market Transparency for Retail Investors. The service is the result of extensive consultation with members of ICMA, Xtrakter subscribers and other European market participants.

Q. Is the information contained in this service sufficient to allow me to make an informed investment decision?

A. No! The information is designed to help you and your investment adviser make a better informed decision about bonds covered by the service. It should be used in conjunction with the 'Educational Information' link and advice from your investment adviser.

Q. What bonds are covered by the service?

A. The service is limited to large investment grade bond issues rated A- or above, prices for which are reported to Xtrakter Ltd through its TRAX system. Retail investors will need to consult their investment advisers as to the suitability of these bonds for their portfolios. Some of the bonds covered may not be available for sale to retail investors in some European jurisdictions.



Q. Why does the trade price reporting only cover trade sizes above EUR 15,000 or equivalent?

A. The service sets a minimum trade size because retail bond trade prices (in contrast to equity trade prices) may include a sales charge or mark-up, making it more difficult for retail investors to compare the trade with others based on price alone. The smaller the trade size the greater the impact of this factor.

Q. Why does the price reporting only cover trade sizes of EUR 1 million or below?

A. Publication of large trades, above EUR 1 million, may allow the dealer to be identified by competitors exposing the dealer to unacceptable risk and therefore damaging market liquidity.

Q. What trade sizes are covered by the closing bid/offer quotes?

A. Closing quotes are provided by dealers based on standard market trade sizes for the bonds in question. These may vary but are typically in the range of EUR 1-5 million or equivalent. Quotes for smaller trade sizes and prices achieved, may differ from these quotes.



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This online service is brought to you by Xtrakter and the International Capital Market Association (ICMA)

ICMA

The International Capital Market Association is the self-regulatory organisation and trade association representing constituents and practitioners in the international capital market worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 400 firms in total. www.icmagroup.org

Xtrakter Ltd

Xtrakter is a leading provider of operational risk management, trade matching, regulatory reporting and data services to the global capital market. It has an established track record in providing innovative, secure and reliable systems for the financial services sector.

TRAX is Xtrakter's post-trade, pre-settlement, trade matching & regulatory confirmation system for the OTC market. It processes all financial instruments/asset classes and is now available to both the sell side and buy side. For information about Xtrakter's TRAX system or their other data products visit www.xtrakter.com

Visit: www.BondMarketPrices.com today!